



# S.C. UAMT S.A. ORADEA

ROMANIA

Str.Uzinelor nr. 8  
410605 ORADEA

Jud.Bihor, ROMÂNIA

Capital Social 17.766.860 lei  
Nr. Reg. Com. J 05/173/1991  
CIF RO 54620

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## SEMESTER REPORT

### for the financial year 2019

(according to ASF Regulation no.5 / 2018)

Date of report 30.06.2019

Societatea Comercială: “ UAMT ” S.A.

Sediul social: **str. Uzinelor, Nr. 8, loc. Oradea, cod poștal 410605**

Telefon: **0259451026;**

Fax: **0259462066;**

Numărul de înregistrare la Oficiul Registrului Comerțului: **J05/173/1991;**

Cod de identificare fiscală: **RO 54620;**

Capitalul social subscris și vărsat: **17.766.860,00 lei**

Piața reglementată pe care se tranzacționează

Valorile mobiliare emise: **Bursa de Valori București**

## 1. Economic and financial situation

### 1.1 Elemente- poziție financiară

	30.06.2019	01.01.2019
<b>Active necurente</b>	77,924,815	82,879,843
<b>Total active curente</b>	<b>92,751,404</b>	<b>92,882,520</b>
<b>Venituri in avans</b>	<b>3,098,289</b>	<b>3,670,212</b>
<b>Total active</b>	<b>167,577,930</b>	<b>172,092,151</b>
<b>Capitaluri proprii și datorii</b>		
<b>Capitaluri proprii</b>		
Capital social	17,766,860	17,766,860
Rezerve	41,146,217	39,168,662
Rezultat reportat	6,518,980	6,037,477
Rezultatul exercițiului	1,541,642	1,977,555
Alte rezerve și acțiuni proprii	35,153,236	35,634,739
<b>Total capitaluri proprii</b>	<b>102,126,935</b>	<b>100,585,293</b>
<b>Datorii necurente</b>	17,145,738	19,404,405
<b>Total datorii curente</b>	<b>48,305,257</b>	<b>52,102,453</b>
<b>Total datorii</b>	<b>65,450,995</b>	<b>71,506,858</b>
<b>Total pasive</b>	<b>167,577,930</b>	<b>172,092,151</b>

### 1.2 Elemente- rezultat global

	30.06.2019	30.06.2018
Venituri din producția vândută	86,422,191	89,755,250
Venituri din vânzarea mărfurilor	3,056,208	3,376,870
Alte venituri, inclusiv variația stocurilor	3,382,913	1,094,693
	<b>92,861,312</b>	<b>94,226,813</b>
Consumuri de materii prime și materiale	60,135,731	57,130,222
Costul mărfurilor vândute	2,330,426	3,201,657
Cheltuieli de personal	14,397,174	14,118,470
Cheltuieli privind amortizările	4,679,093	4,298,916
Alte cheltuieli	9,226,731	9,521,127
	<b>90,769,155</b>	<b>88,270,392</b>
<b>Rezultatul operațional</b>	<b>2,092,157</b>	<b>5,956,421</b>
Venituri financiare	164,207	207,670
Cheltuieli financiare	379,325	414,472
<b>Profit înainte de impozitare</b>	<b>1,877,039</b>	<b>5,749,619</b>
Impozit pe profit	335,397	1,003,846
<b>Profit net aferent perioadei și rezultat global total aferent perioadei</b>	<b>1,541,642</b>	<b>4,745,773</b>

### 1.3 Cash-flow (the degree of financial liquidity)

On 30.06.2018 UAMT SA had **9.234.506** lei, cash in the house and banks.

## 2. Analysis of the business of the company

Although the company estimates a contraction in the global market, there are no events or factors of uncertainty that could affect the liquidity of the company in the current period.

Trends that occurred in the first half of the year in the Romanian and international economic environment will continue in the second half of 2018, leading to the maintenance of the current economic and financial situation of the society.

The main economic and financial indicators of the company on 30.06.2019 were:

Denumirea indicatorului	Mod de calcul	Valori	Rezultat
1. Indicatorul lichidității curente	Active curente	92,751,404	1.92
	/Datorii curente	48,183,066	
2. Indicatorul gradului de îndatorare	Capital împrumutat	16,878,758	16.78
	/Capital propriu x100	100,585,293	
3. Indicatorul gradului de îndatorare	Capital împrumutat	16,878,758	14.37
	/Capital angajat x100	117,464,051	
4. Viteza de rotație a debitelor - clienti	Sold mediu clienți	48,327,422	97.22
	/Cifra de afaceri x 180	89,478,399	
5. Viteza de rotație a activelor imobilizate	Cifra de afaceri	89,478,399	1.15 (nr. de ori)
	/Active imobilizate	77,543,188	

## 3. Changes affecting the capital and management of the company

3.1. The elements that may affect in the future the activity of society are those related to political and economic events in general and especially those related to the global automobile market. In the first semester of 2019, the company was not in a position to comply with its financial obligations.

3.2. During the first semester of 2019 there were changes in the share capital structure as a result of the liquidation of the UAMT PAS and the distribution of the shares held by it. UAMT SA has a share capital of 17,766,860 lei, divided into 39,481,911 shares, each with a value of 0.45 lei, in the following structure:

<b>Aționari</b>	<b>Nr.de aționi</b>	<b>Procent din capital</b>
Stanciu Ioan	25,823,588	65.4061%
Aționari persoane juridice române și străine	4,735,864	11.9950%
Aționari persoane fizice române și străine	8,922,459	22.5989%
<b>TOTAL</b>	<b>39.481.911</b>	<b>100,00%</b>

#### **4. Significant transactions**

It's not necessary

#### **5. Annexes**

Accounting reports and explanatory notes concluded on 30.06.2019.

#### **6. Further information**

The interim financial statements for the first semester 2019 have not been audited

Oradea, la 14.08.2019

**Cairman of the Board**  
**Olimpia Doina STANCIU**

**Chief of Fin.-Accounting Dept.**  
**Mircea Gabriel BONTA**

**S.C. UAMT S.A.**

**Interim individual financial statements  
on 30.06.2019  
(simplified, unaudited)**

**Drawn up according to  
International Financial Reporting Standards (IFRS)**

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**SITUATION OF THE FINANCIAL POSITION la: 30.06.2019**

	<b>30.06.2019</b>	<b>01.01.2019</b>
<b>Active</b>		
<b>Active necurente</b>		
Imobilizări corporale	69,492,561	73,607,775
Alte imobilizări necorporal	3,550,627	3,591,414
Investiții imobiliare	0	1,180,654
Alte active (biologice, financiare, etc)	4,500,000	4,500,000
<b>Drepturi de utilizare a activelor luate in leasing</b>	<b>381,627</b>	<b>0</b>
<b>Active curente</b>		
Stocuri	29,687,392	33,057,456
Creanțe comerciale	51,107,111	46,745,708
Cheltuieli in avans	0	0
Alte creanțe	2,722,395	3,359,158
Numerar și echivalent în numerar	9,234,506	9,720,198
<b>Total active curente</b>	<b>92,751,404</b>	<b>92,882,520</b>
Venituri in avans	<b>3,098,289</b>	<b>3,670,212</b>
<b>Total active</b>	<b>167,577,930</b>	<b>172,092,151</b>
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<b>Capitaluri proprii</b>		
Capital social	17,766,860	17,766,860
Rezerve	41,146,217	39,168,662
Rezultat reportat	6,518,980	6,037,477
Rezultatul exercițiului	1,541,642	1,977,555
Alte rezerve și acțiuni proprii	35,153,236	35,634,739
<b>Total capitaluri proprii</b>	<b>102,126,935</b>	<b>100,585,293</b>
<b>Datorii necurente</b>		
Împrumuturi primite pe termen lung	16,878,758	19,404,405
Alte datorii pe termen lung	389,171	0
Datorii de impozit amanat	0	0
Alte datorii necurente	0	0
<b>Datorii curente</b>		
Datorii comerciale	20,166,452	24,688,545
Avansuri incasate in contul comenzilor	725,516	
Împrumuturi pe termen scurt	24,982,895	24,982,895
Taxe curente	1,683,321	1,574,997
Alte datorii curente	624,882	856,016
<b>Total datorii curente</b>	<b>48,183,066</b>	<b>52,102,453</b>
<b>Total datorii</b>	<b>65,450,995</b>	<b>71,506,858</b>
<b>Total pasive</b>	<b>167,577,930</b>	<b>172,092,151</b>

Director general  
Ioan Stanciu

Sef Depart.Financiar Contabil  
Mircea Bonta

**SITUATION OF THE GLOBAL RESULT**  
**La: 30.06.2019**

	<b>30.06.2019</b>	<b>30.06.2018</b>
Venituri din producția vândută	86,422,191	89,755,250
Venituri din vânzarea mărfurilor	3,056,208	3,376,870
Alte venituri, inclusiv variația stocurilor	3,382,913	1,094,693
	<b>92,861,312</b>	<b>94,226,813</b>
Consumuri de materii prime și materiale	60,135,731	57,130,222
Costul mărfurilor vândute	2,330,426	3,201,657
Cheltuieli de personal	14,397,174	14,118,470
Cheltuieli privind amortizările	4,679,093	4,298,916
Alte cheltuieli	9,226,731	9,521,127
	<b>90,769,155</b>	<b>88,270,392</b>
<b>Rezultatul operațional</b>	<b>2,092,157</b>	<b>5,956,421</b>
Venituri financiare	164,207	207,670
Cheltuieli financiare	379,325	414,472
<b>Profit înainte de impozitare</b>	<b>1,877,039</b>	<b>5,749,619</b>
Impozit pe profit	335,397	1,003,846
Cheltuială cu impozitul pe profit amânat		0
Venituri din impozitul pe profit amânat		0
<b>Profit net aferent perioadei și rezultat global total aferent perioadei</b>	<b>1,541,642</b>	<b>4,745,773</b>
Rezultatul pe acțiune		
Rezultatul pe acțiune de bază (lei/acțiune)	<b>0.039</b>	<b>0.120</b>

Director general  
Ioan Stanciu

Sef Depart.Financiar Contabil  
Mircea Bonta



## CAPITAL MODIFICATION SITUATION

La: 30.06.2019

Denumirea elementului	Capital social	Rezerve din reevaluare	Actiuni proprii	Alte rezerve	Rezultat reportat	Rezultat curent	Total
Sold la 1 ian. 2019	17,766,860	36,950,105	1,315,366	39,168,662	6,037,477	1,977,555	100,585,293
Profit sau pierdere	0	-481,503	0	1,977,555	481,503	-435,913	1,541,642
- transfer rezultat reportat	0	0	0	0	1,977,555	-1,977,555	0
- transfer surplus din reevaluare realizat	0	0	0	0	0	0	0
- rezultatul exercitiului curent	0	0	0	0	0	1,541,642	1,541,642
- repartizare rezultat reportat la alte rezerve	0	0	0	0	0	0	0
- rezultat reportat provenit din erori	0	0	0	1,977,555	-1,977,555	0	0
- actiuni proprii	0	0	0	0	0	0	0
Alte elemente ale rezultatului global	0	0	0	0	0	0	0
- surplus din reevaluare	0	-481,503	0	0	481,503	0	0
Tranzactii cu proprietarii	0	0	0	0	0	0	0
- dividende acordate	0	0	0	0	0	0	0
Sold la 30 iunie 2019	17,766,860	36,468,602	1,315,366	41,146,217	6,518,980	1,541,642	102,126,935

Director general  
Ioan Stanciu

Sef Depart.Financiar Contabil  
Mircea Bonta

**SITUATION OF TREASURY FLOWS**

La: 30.06.2019

	<b>30.06.2018</b>	<b>- lei - 30.06.2019</b>
<b>Fluxuri de trezorerie din activitatea de exploatare</b>		
Incasari de la clienti	117,489,341	102,205,680
Plati catre furnizori	79,407,727	74,795,781
Plati catre angajati	7,508,003	8,069,370
Plati catre bugetul statului	13,807,722	14,818,225
<b>Trezorerie neta din activitati de exploatare</b>	<b>16,765,889</b>	<b>4,522,304</b>
<b>Fluxuri de trezorerie din activitati de investitii</b>		
Plati pentru achizitionarea de imobilizari	1,856,590	3,527,810
Incasari din vanzarea de imobilizari corporale	0	1,045,461
Dobanzi incasate	0	0
<b>Trezorerie neta din activitati de investitie</b>	<b>-1,856,590</b>	<b>-2,482,349</b>
<b>Trezorerie neta din activitati de finantare</b>		
Incasari de imprumuturi	1,200,263	0
Dobanzi platite si restituirii de imprumuturi	2,146,151	2,525,647
Dividende platite	0	0
<b>Trezorerie neta din activitati de finantare</b>	<b>-945,888</b>	<b>-2,525,647</b>
<b>Crestere/(Scadere) neta a trezoreriei</b>	<b>13,963,411</b>	<b>-485,692</b>
<b>Numerar si echivalent de numerar la inceputul perioadei</b>	<b>9,324,286</b>	<b>9,720,198</b>
<b>Numerar si echivalent de numerar la sfarsitul perioadei</b>	<b>23,287,697</b>	<b>9,234,506</b>

Director general  
Ioan Stanciu

Sef Depart.Financiar Contabil  
Mircea Bonta

## NOTES TO THE INTERIM FINANCIAL SITUATIONS on 30 JUNE 2019

### The reporting entity

SC UAMT S.A., a company founded on the basis of HG 1224 / 23.11.1990, specializes in: "Manufacture of other parts and accessories for motor vehicles and motor vehicles" CAEN code - 2932 S.C. UAMT S.A., has its registered office in Oradea, Str. Uzinelor nr.8, registered with the Trade Registry under no. J05 / 173/1991, fiscal identification number RO 54620.

The scope of activity of SC UAMT SA is stipulated in art. 5 of the Articles of Incorporation of the company. According to the CAEN classification, the main activity is - CAEN code 2932, "Manufacture of other parts and accessories for motor vehicles and motor vehicles".

The company's activity is focused on the production and sale of parts and subassemblies for transport means, castings made of non-ferrous alloys, injection molded parts, vulcanized rubber parts.

### Principles, policies and accounting methods

The simplified interim financial statements for the first half of 2019 were prepared in accordance with IAS 34 Interim Financial Statements.

The simplified interim financial statements do not include all the information and items published in the Annual Report and should be read together with the Company's Annual Financial Statements as at 31 December 2018.

The accounting policies and valuation methods used to prepare the Simplified Interim Financial Statements are the same as those used for the preparation of the Company's Annual Financial Statements prepared on 31 December 2018.

The simplified interim financial statements have not been audited by the Financial Auditor.

### Transactions in foreign currency

Conversion of transactions from a foreign currency into Romanian Lei (RON) is made on the basis of the exchange rate in force at the date of the transaction.

Stocks, receivables and debts recorded in a currency other than the Romanian leu, existing in the balance at the end of a financial year, are valued at the foreign exchange rate communicated by B.N.R.

Foreign exchange gains and losses resulting from the settlement of transactions in other currencies and the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of comprehensive income.

The exchange rates of the main foreign currencies were (lei):

Valuta	30 iunie 2019	30 iunie 2018
Euro (EUR)	4.7351	4.6611
Dolar american (USD)	4.1587	4.0033

**Other notes**

The company has established the medium and long-term development strategy. Estimates provide for revenue declines as a result of the crisis in the field. Society will act to reduce spending and increase resource efficiency.

The company records a positive cash balance and has no overdue debts.

**Subsequent Events**

The Company is not aware of events subsequent to the date of accounting reporting that would lead to material influence on the data presented and prepared on June 30, 2019.

**Statement of leadership**

Based on the best available information, we confirm that the Simplified Interim Financial Statements as at June 30, 2019 prepared in accordance with International Financial Reporting Standards provide a true and fair view of the Company's position and performance in accordance with applicable accounting standards

Director general  
Ioan Stanciu

Şef Depart.Financiar Contabil  
Mircea Bonta



## **S.C. UAMT s.a.**

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C.I.F. RO 54620 17.766.860 lei Fax:+40 259 462066; +40 359 401676 e-mail: office@uamt.ro

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### STATEMENT

The undersigned STANCIU Ioan as General Manager and BONTA Mircea Gabriel as Head of the Financial Accounting Department at SC UAMT SA declare the following:

- The individual interim financial statements on 30.06.2019 were prepared in accordance with the International Financial Reporting Standards ("IFRS") adopted by the European Union.
- The accounting policies used to prepare the Interim Financial Statements on 30.06.2019 are in accordance with the applicable accounting regulations;
- The interim financial statements as at 30.06.2019, prepared in accordance with International Financial Reporting Standards ("IFRS"), provide a true and fair view of the financial position, financial performance and other information relating to the business carried on;
- We do not know, at the time of this statement, about other information, events, circumstances that significantly alter the above statements.

General Manager  
Ioan STANCIU

Chief of Fin – Accounting Dept.  
Mircea BONTA